Florida and the United States
Total Nonagricultural Employment Annual Growth Rates and Recessionary Periods
January 1974 - September 2022

Recession
Florida
United States

• 1973 oil embargo
• Multi-family housing market

• Steepest rate of job decline at -5.8 percent, July 1975.
• 1979 energy crisis
• Tight monetary policy
• Savings and loan collapse

• Defense spending declines
• End of the Gulf War
• Airlines deregulation

• Oil prices
• Housing bubble collapse
• Financial crisis

• Steepest rate of job decline at -7.0 percent, March 2009
• IT bubble collapse
• 9/11 events
• Manufacturing outsourcing


Hurricane Irma, Sept. 2017

January 1974 - September 2022