Florida and the United States
Unemployment Rates and Recessionary Periods
January 1974 - January 2020

Peak unemployment rate 11.9 percent, May 1975

- Defense spending declines
- End of the Gulf War
- Airlines deregulation

Peak unemployment rate 11.3 percent, January 2020

- IT bubble collapse
- 9/11 events
- Manufacturing outsourcing

- Oil prices
- Housing bubble collapse
- Financial crisis

- 1979 energy crisis
- Tight monetary policy
- Savings and loan collapse

- 1973 oil embargo
- Multi-family housing market collapse