Florida and the United States
Unemployment Rates and Recessionary Periods
January 1974 - October 2020

Peak unemployment rate 11.9 percent, May 1975
Peak unemployment rate 11.3 percent, January 2010

- Defense spending declines
- End of the Gulf War
- Airlines deregulation

- 1979 energy crisis
- Tight monetary policy
- Savings and loan collapse

- IT bubble collapse
- 9/11 events
- Manufacturing outsourcing

- Oil prices
- Housing bubble collapse
- Financial crisis