

**Overview of the CareerSource Tampa Bay Region
Not Seasonally Adjusted
November 17, 2017**

- The unemployment rate in the CareerSource Tampa Bay region (Hillsborough County) was 3.2 percent in October 2017. This rate was 1.3 percentage points lower than the region's year ago rate of 4.5 percent. The region's October 2017 unemployment rate was 0.4 percentage point lower than the state rate of 3.6 percent. The labor force was 724,763, up 12,757 (+1.8) over the year. There were 23,418 unemployed residents in the region.
- In October 2017 nonagricultural employment in the Tampa-St. Petersburg-Clearwater MSA was 1,341,800, an increase of 28,700 jobs (+2.2 percent) over the year.
- The Tampa-St. Petersburg-Clearwater MSA had the fastest annual job growth rate compared to all the metro areas in the state in other services (+10.1 percent) in October 2017.
- The Tampa-St. Petersburg-Clearwater MSA had the highest annual job growth compared to all the metro areas in the state in mining, logging, and construction (+5,400 jobs); other services (+4,600 jobs); and information (+1,300 jobs) in October 2017.
- The Tampa-St. Petersburg-Clearwater MSA had the second highest annual job growth compared to all the metro areas in the state in professional and business services (+6,500 jobs) and financial activities (+1,800 jobs) in October 2017.
- The other services (+10.1 percent); mining, logging, and construction (+7.4 percent); information (+5.2 percent); and government (+1.1 percent) industries grew faster in the metro area than statewide over the year.
- The industries gaining in jobs over the year were: professional and business services (+6,500 jobs); mining, logging, and construction (+5,400 jobs); other services (+4,600 jobs); trade, transportation, and utilities (+3,000 jobs); education and health services (+2,300 jobs); financial activities (+1,800 jobs); government (+1,700 jobs); information (+1,300 jobs); leisure and hospitality (+1,200 jobs); and manufacturing (+900 jobs).

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.

Unemployment Rates			
(not seasonally adjusted)	Oct-17	Sep-17	Oct-16
CareerSource Tampa Bay (Hillsborough County)	3.2%	3.3%	4.5%
Tampa-St. Petersburg-Clearwater MSA	3.3%	3.3%	4.7%
Florida	3.6%	3.7%	4.9%
United States	3.9%	4.1%	4.7%

Nonagricultural Employment by Industry (not seasonally adjusted)	Tampa-St. Petersburg-Clearwater Metropolitan Statistical Area				Florida			
	Oct-17	Oct-16	change	percent change	Oct-17	Oct-16	change	percent change
Total Employment	1,341,800	1,313,100	28,700	2.2	8,664,300	8,466,500	197,800	2.3
Mining, Logging, and Construction	78,000	72,600	5,400	7.4	527,500	491,800	35,700	7.3
Manufacturing	65,800	64,900	900	1.4	371,800	359,600	12,200	3.4
Trade, Transportation, and Utilities	250,500	247,500	3,000	1.2	1,755,800	1,717,700	38,100	2.2
Wholesale Trade	52,300	51,500	800	1.6	354,200	339,300	14,900	4.4
Retail Trade	165,900	166,000	-100	-0.1	1,117,700	1,101,100	16,600	1.5
Transportation, Warehousing, and Utilities	32,300	30,000	2,300	7.7	283,900	277,300	6,600	2.4
Information	26,400	25,100	1,300	5.2	139,600	136,300	3,300	2.4
Financial Activities	110,400	108,600	1,800	1.7	561,800	551,000	10,800	2.0
Professional and Business Services	243,700	237,200	6,500	2.7	1,347,900	1,308,800	39,100	3.0
Education and Health Services	206,800	204,500	2,300	1.1	1,283,200	1,265,400	17,800	1.4
Leisure and Hospitality	149,400	148,200	1,200	0.8	1,181,100	1,165,800	15,300	1.3
Other Services	50,100	45,500	4,600	10.1	370,300	352,700	17,600	5.0
Government	160,700	159,000	1,700	1.1	1,125,300	1,117,400	7,900	0.7

Population	2016	2015	change	percent change
CareerSource Tampa Bay (Hillsborough County)	1,376,238	1,347,077	29,161	2.2
Florida	20,612,439	20,244,914	367,525	1.8

Average Annual Wage	2016	2015	change	percent change
CareerSource Tampa Bay (Hillsborough County)	\$51,245	\$50,078	\$1,167	2.3
Florida	\$47,060	\$46,236	\$824	1.8

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.