

**Overview of the CareerSource Tampa Bay Region
Not Seasonally Adjusted
June 16, 2017**

- The unemployment rate in the CareerSource Tampa Bay region (Hillsborough County) was 3.7 percent in May 2017. This rate was 0.5 percentage point lower than the region's year ago rate of 4.2 percent. The region's May 2017 unemployment rate was 0.3 percentage point lower than the state rate of 4.0 percent. Out of a labor force of 728,699 there were 26,885 unemployed residents in the region.
- In May 2017 nonagricultural employment in the Tampa-St. Petersburg-Clearwater MSA was 1,338,400, an increase of 43,000 jobs (+3.3 percent) over the year.
- The Tampa-St. Petersburg-Clearwater MSA had the second fastest annual job growth rate compared to all the metro areas in the state in mining, logging, and construction (+13.0 percent) in May 2017.
- The Tampa-St. Petersburg-Clearwater MSA had the highest annual job growth compared to all the metro areas in the state in professional and business services (+13,300 jobs); mining, logging, and construction (+9,100 jobs); other services (+3,100 jobs); and information (+700 jobs) in May 2017.
- The Tampa-St. Petersburg-Clearwater MSA had the second highest annual job growth compared to all the metro areas in the state in leisure and hospitality (+5,400 jobs) and financial activities (+2,700 jobs) in May 2017.
- The Tampa-St. Petersburg-Clearwater MSA had the second fastest annual job growth rate compared to all the metro areas in the state in mining, logging, and construction (+13.0 percent) and information (+2.8 percent) in May 2017.
- The mining, logging, and construction (+13.0 percent); other services (+6.9 percent); professional and business services (+5.8 percent); leisure and hospitality (+3.6 percent); information (+2.8 percent); and financial activities (+2.5 percent) industries grew faster in the metro area than statewide over the year.
- The industries gaining in jobs over the year were: professional and business services (+13,300 jobs); mining, logging, and construction (+9,100 jobs); leisure and hospitality (+5,400 jobs); education and health services (+4,900 jobs); other services (+3,100 jobs); financial activities (+2,700 jobs); trade, transportation, and utilities (+2,100 jobs); government (+1,400 jobs); information (+700 jobs); and manufacturing (+300 jobs).

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.

Unemployment Rates			
(not seasonally adjusted)	May-17	Apr-17	May-16
CareerSource Tampa Bay (Hillsborough County)	3.7%	3.7%	4.2%
Tampa-St. Petersburg-Clearwater MSA	3.8%	3.8%	4.3%
Florida	4.0%	4.1%	4.5%
United States	4.1%	4.1%	4.5%

Nonagricultural Employment by Industry (not seasonally adjusted)	Tampa-St. Petersburg-Clearwater Metropolitan Statistical Area				Florida			
	May-17	May-16	change	percent change	May-17	May-16	change	percent change
Total Employment	1,338,400	1,295,400	43,000	3.3	8,621,600	8,385,500	236,100	2.8
Mining, Logging, and Construction	79,300	70,200	9,100	13.0	509,500	476,100	33,400	7.0
Manufacturing	64,900	64,600	300	0.5	365,600	354,200	11,400	3.2
Trade, Transportation, and Utilities	249,200	247,100	2,100	0.8	1,744,800	1,708,700	36,100	2.1
Wholesale Trade	52,800	51,900	900	1.7	350,900	340,800	10,100	3.0
Retail Trade	166,100	164,900	1,200	0.7	1,113,000	1,091,500	21,500	2.0
Transportation, Warehousing, and Utilities	30,300	30,300	0	0.0	280,900	276,400	4,500	1.6
Information	26,100	25,400	700	2.8	137,200	137,000	200	0.1
Financial Activities	109,000	106,300	2,700	2.5	556,600	545,400	11,200	2.1
Professional and Business Services	243,400	230,100	13,300	5.8	1,328,300	1,278,200	50,100	3.9
Education and Health Services	204,300	199,400	4,900	2.5	1,275,800	1,242,900	32,900	2.6
Leisure and Hospitality	156,300	150,900	5,400	3.6	1,221,000	1,185,700	35,300	3.0
Other Services	48,000	44,900	3,100	6.9	362,200	349,300	12,900	3.7
Government	157,900	156,500	1,400	0.9	1,120,600	1,108,000	12,600	1.1

Population	2016	2015	change	percent change
CareerSource Tampa Bay (Hillsborough County)	1,376,238	1,347,077	29,161	2.2
Florida	20,612,439	20,244,914	367,525	1.8

Average Annual Wage	2016	2015	change	percent change
CareerSource Tampa Bay (Hillsborough County)	\$51,243	\$50,078	\$1,165	2.3
Florida	\$47,060	\$46,236	\$824	1.8

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.