

**Overview of the CareerSource Tampa Bay Region
Not Seasonally Adjusted
January 18, 2019**

- The unemployment rate in the CareerSource Tampa Bay region (Hillsborough County) was 3.1 percent in December 2018. This rate was 0.2 percentage point lower than the region's year ago rate of 3.3 percent. The region's December 2018 unemployment rate was 0.2 percentage point lower than the state rate of 3.3 percent. The labor force was 734,604, up 9,695 (+1.3) over the year. There were 22,855 unemployed residents in the region.
- In December 2018 nonagricultural employment in the Tampa-St. Petersburg-Clearwater MSA was 1,369,900, an increase of 22,400 jobs (+1.7 percent) over the year.
- The Tampa-St. Petersburg-Clearwater MSA had the second highest annual job growth compared to all the metro areas in the state in leisure and hospitality (+7,800 jobs); education and health services (+6,000 jobs); and financial activities (+2,500 jobs) in December 2018.
- The Tampa-St. Petersburg-Clearwater MSA had the third highest annual job growth compared to all the metro areas in the state in mining, logging, and construction (+3,700 jobs); manufacturing (+2,600 jobs); and other services (+1,400 jobs) in December 2018.
- The leisure and hospitality (+5.0 percent) and manufacturing (+3.9 percent) industries grew faster in the metro area than statewide over the year.
- The industries gaining in jobs over the year were: leisure and hospitality (+7,800 jobs); education and health services (+6,000 jobs); mining, logging, and construction (+3,700 jobs); manufacturing (+2,600 jobs); financial activities (+2,500 jobs); professional and business services (+2,200 jobs); other services (+1,400 jobs); and trade, transportation, and utilities (+700 jobs).
- The government (-4,300 jobs) and information (-200 jobs) industries lost jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.

Unemployment Rates (not seasonally adjusted)	Dec-18	Nov-18	Dec-17
CareerSource Tampa Bay (Hillsborough County)	3.1%	2.9%	3.3%
Tampa-St. Petersburg-Clearwater MSA	3.2%	3.0%	3.4%
Florida	3.3%	3.1%	3.7%
United States	3.7%	3.5%	3.9%

Nonagricultural Employment by Industry (not seasonally adjusted)	Tampa-St. Petersburg-Clearwater Metropolitan Statistical Area				Florida			
	Dec-18	Dec-17	change	percent change	Dec-18	Dec-17	change	percent change
Total Employment	1,369,900	1,347,500	22,400	1.7	8,986,900	8,754,500	232,400	2.7
Mining, Logging, and Construction	76,400	72,700	3,700	5.1	560,800	526,700	34,100	6.5
Manufacturing	69,700	67,100	2,600	3.9	380,800	368,500	12,300	3.3
Trade, Transportation, and Utilities	257,100	256,400	700	0.3	1,831,900	1,809,500	22,400	1.2
Wholesale Trade	51,300	53,200	-1,900	-3.6	345,200	347,800	-2,600	-0.7
Retail Trade	171,400	170,600	800	0.5	1,157,200	1,155,200	2,000	0.2
Transportation, Warehousing, and Utilities	34,400	32,600	1,800	5.5	329,500	306,500	23,000	7.5
Information	24,600	24,800	-200	-0.8	140,000	137,900	2,100	1.5
Financial Activities	118,700	116,200	2,500	2.2	595,400	574,900	20,500	3.6
Professional and Business Services	243,100	240,900	2,200	0.9	1,394,200	1,354,300	39,900	2.9
Education and Health Services	215,600	209,600	6,000	2.9	1,342,300	1,288,400	53,900	4.2
Leisure and Hospitality	162,900	155,100	7,800	5.0	1,261,600	1,216,200	45,400	3.7
Other Services	47,700	46,300	1,400	3.0	361,300	350,300	11,000	3.1
Government	154,100	158,400	-4,300	-2.7	1,118,600	1,127,800	-9,200	-0.8

Population	2017	2016	change	percent change
CareerSource Tampa Bay (Hillsborough County)	1,408,566	1,381,627	26,939	1.9
Florida	20,984,400	20,656,589	327,811	1.6

Average Annual Wage	2017	2016	change	percent change
CareerSource Tampa Bay (Hillsborough County)	\$52,652	\$51,245	\$1,407	2.7
Florida	\$48,460	\$47,055	\$1,405	3.0

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research.