

**Overview of the CareerSource Tampa Bay Region
Not Seasonally Adjusted
April 20, 2018**

- The unemployment rate in the CareerSource Tampa Bay region (Hillsborough County) was 3.4 percent in March 2018. This rate was 0.4 percentage point lower than the region's year ago rate of 3.8 percent. The region's March 2018 unemployment rate was 0.4 percentage point lower than the state rate of 3.8 percent. The labor force was 736,324, up 13,342 (+1.8) over the year. There were 25,368 unemployed residents in the region.
- In March 2018 nonagricultural employment in the Tampa-St. Petersburg-Clearwater MSA was 1,349,100, an increase of 28,700 jobs (+2.2 percent) over the year.
- The Tampa-St. Petersburg-Clearwater MSA had the highest annual job growth compared to all the metro areas in the state in financial activities (+6,500 jobs); education and health services (+5,800 jobs); and other services (+1,900 jobs) in March 2018.
- The Tampa-St. Petersburg-Clearwater MSA had the second highest annual job growth compared to all the metro areas in the state in leisure and hospitality (+5,200 jobs) in March 2018.
- The Tampa-St. Petersburg-Clearwater MSA had the second fastest annual job growth rate compared to all the metro areas in the state in other services (+4.2 percent) in March 2018.
- The Tampa-St. Petersburg-Clearwater MSA had the third highest annual job growth compared to all the metro areas in the state in manufacturing (+2,100 jobs); trade, transportation, and utilities (+2,100 jobs); and government (+500 jobs) in March 2018.
- The financial activities (+5.9 percent); other services (+4.2 percent); leisure and hospitality (+3.3 percent); manufacturing (+3.2 percent); and education and health services (+2.8 percent) industries grew faster in the metro area than statewide over the year.
- The industries gaining in jobs over the year were: financial activities (+6,500 jobs); education and health services (+5,800 jobs); leisure and hospitality (+5,200 jobs); mining, logging, and construction (+3,100 jobs); professional and business services (+2,500 jobs); manufacturing (+2,100 jobs); trade, transportation, and utilities (+2,100 jobs); other services (+1,900 jobs); and government (+500 jobs).
- The information (-1,000 jobs) industry lost jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.

Unemployment Rates (not seasonally adjusted)	Mar-18	Feb-18	Mar-17
CareerSource Tampa Bay (Hillsborough County)	3.4%	3.5%	3.8%
Tampa-St. Petersburg-Clearwater MSA	3.6%	3.6%	4.0%
Florida	3.8%	3.8%	4.2%
United States	4.1%	4.4%	4.6%

Nonagricultural Employment by Industry (not seasonally adjusted)	Tampa-St. Petersburg-Clearwater Metropolitan Statistical Area				Florida			
	Mar-18	Mar-18	change	percent change	Mar-18	Mar-18	change	percent change
Total Employment	1,349,100	1,320,400	28,700	2.2	8,769,300	8,590,800	178,500	2.1
Mining, Logging, and Construction	75,900	72,800	3,100	4.3	535,300	505,200	30,100	6.0
Manufacturing	68,400	66,300	2,100	3.2	373,900	362,800	11,100	3.1
Trade, Transportation, and Utilities	248,300	246,200	2,100	0.9	1,754,300	1,734,200	20,100	1.2
Wholesale Trade	52,700	53,000	-300	-0.6	344,900	343,300	1,600	0.5
Retail Trade	164,900	162,800	2,100	1.3	1,114,100	1,106,000	8,100	0.7
Transportation, Warehousing, and Utilities	30,700	30,400	300	1.0	295,300	284,900	10,400	3.7
Information	24,400	25,400	-1,000	-3.9	137,300	139,300	-2,000	-1.4
Financial Activities	117,100	110,600	6,500	5.9	573,900	557,500	16,400	2.9
Professional and Business Services	235,400	232,900	2,500	1.1	1,345,400	1,311,700	33,700	2.6
Education and Health Services	211,100	205,300	5,800	2.8	1,300,100	1,274,500	25,600	2.0
Leisure and Hospitality	160,900	155,700	5,200	3.3	1,257,700	1,225,600	32,100	2.6
Other Services	47,300	45,400	1,900	4.2	354,900	349,400	5,500	1.6
Government	160,300	159,800	500	0.3	1,136,500	1,130,600	5,900	0.5

Population	2017	2016	change	percent change
CareerSource Tampa Bay (Hillsborough County)	1,376,238	1,347,077	29,161	2.2
Florida	20,984,400	20,656,589	327,811	1.6

Average Annual Wage	2016	2015	change	percent change
CareerSource Tampa Bay (Hillsborough County)	\$51,245	\$50,078	\$1,167	2.3
Florida	\$47,055	\$46,236	\$819	1.8

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.