## Overview of the CareerSource Pinellas Region Not Seasonally Adjusted June 15, 2018

- The unemployment rate in the CareerSource Pinellas region (Pinellas County) was 3.1 percent in May 2018. This rate was 0.6 percentage point lower than the region's year ago rate of 3.7 percent. The region's May 2018 unemployment rate was 0.3 percentage point lower than the state rate of 3.4 percent. The labor force was 499,411, up 10,303 (+2.1) over the year. There were 15,479 unemployed residents in the region.
- In May 2018 nonagricultural employment in the Tampa-St. Petersburg-Clearwater MSA was 1,352,000, an increase of 30,400 jobs (+2.3 percent) over the year.
- The Tampa-St. Petersburg-Clearwater MSA had the highest annual job growth compared to all the metro areas in the state in financial activities (+8,500 jobs) and other services (+1,800 jobs) in May 2018.
- The Tampa-St. Petersburg-Clearwater MSA had the second highest annual job growth compared to all the metro areas in the state in leisure and hospitality (+8,900 jobs) and education and health services (+6,400 jobs) in May 2018.
- The Tampa-St. Petersburg-Clearwater MSA had the second fastest annual job growth rate compared to all the metro areas in the state in financial activities (+7.7 percent) and other services (+3.9 percent) in May 2018.
- The Tampa-St. Petersburg-Clearwater MSA had the third highest annual job growth compared to all the metro areas in the state in manufacturing (+2,500 jobs) and trade, transportation, and utilities (+2,300 jobs) in May 2018.
- The Tampa-St. Petersburg-Clearwater MSA had the third fastest annual job growth rate compared to all the metro areas in the state in leisure and hospitality (+5.7 percent in May 2018.
- The financial activities (+7.7 percent); leisure and hospitality (+5.7 percent); other services (+3.9 percent); manufacturing (+3.8 percent); and education and health services (+3.1 percent) industries grew faster in the metro area than statewide over the year.
- The industries gaining in jobs over the year were: leisure and hospitality (+8,900 jobs); financial activities (+8,500 jobs); education and health services (+6,400 jobs); mining, logging, and construction (+2,600 jobs); manufacturing (+2,500 jobs); trade, transportation, and utilities (+2,300 jobs); and other services (+1,800 jobs).
- The government (-1,500 jobs); information (-900 jobs); and professional and business services (-200 jobs) industries lost jobs over the year.

Note: All data are subject to revision.

Source: Florida Department of Economic Opportunity, Bureau of Labor Market Statistics.

| Unemployment Rates                      |        |        |        |
|---|--------|--------|--------|
| (not seasonally adjusted)               | May-18 | Apr-18 | May-17 |
| CareerSource Pinellas (Pinellas County) | 3.1%   | 3.1%   | 3.7%   |
| Tampa-St. Petersburg-Clearwater MSA     | 3.3%   | 3.2%   | 3.9%   |
| Florida                                 | 3.4%   | 3.4%   | 4.0%   |
| United States                           | 3.6%   | 3.7%   | 4.1%   |

|  | Tamp                          | oa-St. Petersb | urg-Clearwa | ter     |           |           |         |         |
|--|-------------------------------|----------------|-------------|---------|-----------|-----------|---------|---------|
|  | Metropolitan Statistical Area |                |             | Florida |           |           |         |         |
| Nonagricultural Employment by Industry     |                               |                |             | percent |           |           |         | percent |
| (not seasonally adjusted)                  | May-18                        | May-17         | change      | change  | May-18    | May-17    | change  | change  |
| Total Employment                           | 1,352,000                     | 1,321,600      | 30,400      | 2.3     | 8,784,500 | 8,598,000 | 186,500 | 2.2     |
| Mining, Logging, and Construction          | 76,200                        | 73,600         | 2,600       | 3.5     | 541,500   | 509,800   | 31,700  | 6.2     |
| Manufacturing                              | 68,700                        | 66,200         | 2,500       | 3.8     | 376,200   | 363,900   | 12,300  | 3.4     |
| Trade, Transportation, and Utilities       | 249,100                       | 246,800        | 2,300       | 0.9     | 1,755,700 | 1,736,300 | 19,400  | 1.1     |
| Wholesale Trade                            | 52,500                        | 53,400         | -900        | -1.7    | 343,700   | 345,600   | -1,900  | -0.5    |
| Retail Trade                               | 165,100                       | 162,800        | 2,300       | 1.4     | 1,116,800 | 1,105,300 | 11,500  | 1.0     |
| Transportation, Warehousing, and Utilities | 31,500                        | 30,600         | 900         | 2.9     | 295,200   | 285,400   | 9,800   | 3.4     |
| Information                                | 24,200                        | 25,100         | -900        | -3.6    | 136,400   | 139,400   | -3,000  | -2.2    |
| Financial Activities                       | 119,200                       | 110,700        | 8,500       | 7.7     | 577,200   | 559,100   | 18,100  | 3.2     |
| Professional and Business Services         | 234,800                       | 235,000        | -200        | -0.1    | 1,356,700 | 1,318,500 | 38,200  | 2.9     |
| Education and Health Services              | 211,900                       | 205,500        | 6,400       | 3.1     | 1,303,800 | 1,279,800 | 24,000  | 1.9     |
| Leisure and Hospitality                    | 164,300                       | 155,400        | 8,900       | 5.7     | 1,263,600 | 1,221,500 | 42,100  | 3.4     |
| Other Services                             | 47,500                        | 45,700         | 1,800       | 3.9     | 354,100   | 349,400   | 4,700   | 1.3     |
| Government                                 | 156,100                       | 157,600        | -1,500      | -1.0    | 1,119,300 | 1,120,300 | -1,000  | -0.1    |

|   |            |            |         | percent |
|---|------------|------------|---------|---------|
| Population                              | 2017       | 2016       | change  | change  |
| CareerSource Pinellas (Pinellas County) | 960,730    | 948,391    | 12,339  | 1.3     |
| Florida                                 | 20,984,400 | 20,656,589 | 327,811 | 1.6     |

|   |          |          |         | percent |
|---|----------|----------|---------|---------|
| Average Annual Wage                     | 2017     | 2016     | change  | change  |
| CareerSource Pinellas (Pinellas County) | \$47,740 | \$47,004 | \$736   | 1.6     |
| Florida                                 | \$48,460 | \$47,055 | \$1,405 | 3.0     |

Note: All data are subject to revision.

 $Source: \ Florida\ Department\ of\ Economic\ Opportunity,\ Bureau\ of\ Labor\ Market\ Statistics.$