Florida and the United States
Unemployment Rates and Recessionary Periods
January 1974 - October 2020

- Peak unemployment rate 11.9 percent, May 1975
- Peak unemployment rate 11.3 percent, January 2010

- Defense spending declines
- End of the Gulf War
- Airlines deregulation

- Recession
- Florida
- United States

- 1973 oil embargo
- Multi-family housing market collapse

- 1979 energy crisis
- Tight monetary policy
- Savings and loan collapse

- IT bubble collapse
- 9/11 events
- Manufacturing outsourcing

- Oil prices
- Housing bubble collapse
- Financial crisis

Florida and the United States
Total Nonagricultural Employment Annual Growth Rates and Recessionary Periods
January 1974 - October 2020

- Steepest rate of job decline at -5.8 percent, July 1975.
- 1973 oil embargo
- Multi-family housing market collapse
- 1979 energy crisis
- Tight monetary policy
- Savings and loan collapse
- Defense spending declines
- End of the Gulf War
- Airlines deregulation
- IT bubble collapse
- 9/11 events
- Manufacturing outsourcing
- Steepest rate of job decline at -7.0 percent, March 2009
- Oil prices
- Housing bubble collapse
- Financial crisis
- Hurricane Irma, Sept. 2017